



# केन्द्रीय विद्यालय संगठन

(शिक्षा मंत्रालय, भारत सरकार के अधीन, स्वायत्त निकाय)  
सम्भागीय कार्यालय, आई. आई. टी. कैम्पस, पवई, मुम्बई-400 076.

## KENDRIYA VIDYALAYA SANGATHAN

(An Autonomous body under Min. of Education, Govt. of India)  
Regional Office. I.I.T. Campus, Powai, Mumbai-400 07

दूरभाष/ Tel.(022) 2572 2328, (022) 2572 0717

एफ : 27225/2021-22/ केवीएस(मु)/Accts/

दिनांक : 08.12.2021

E-Mail/Speed Post

The Principal  
All Kendriya Vidyalayas  
Mumbai Region

### Subject : Rationalization of Financial Transactions – regarding.

Reference : -KVS (HQ) letter no.F.110236/4/2021-22/KVS/HQ/Budget/2813 Dated: 26.11.2021 (Copy enclosed)

Madam/Sir,

With reference to the above, it is informed that KVS (HQ) has modified the procedure for making payments of retirement benefits and disbursement of Provident Fund Advance/Withdrawals to the retired employees/nominees/existing employees.

According to the new system, except Death Cum Retirement Gratuity (DCRG), all other payments such as Commutation money, Leave encashment, GPF/CPF, EWS and DLIS shall be disbursed directly by the Regional Office to the bank account of the retired employees/nominees w.e.f. 01.12.2021 to 31.03.2022 on trial basis. Similarly, GPF/CPF advances & part final withdrawals also would be credited to the bank accounts of the serving employees directly by the RO to avoid delays in the release of the funds to the beneficiaries.

The Death Cum Retirement Gratuity (DCRG) amount will be transferred by RO to the Kendriya Vidyalayas concerned. The payment of DCRG amount to the pensioner/nominee shall be made by the KV concerned after making recoveries, if any, as per existing KVS procedure.

The above may please be noted for strict compliance by all Kendriya Vidyalayas. Hindi Version follows.

Yours sincerely,

Enclosure : - As above.

(Sona Seth)

Deputy Commissioner

Copy to :-

1. The Administrative Officer, KVS, Regional Office, Mumbai, to ensure that the bank details of serving employees are provided while issuing sanction order of PF (Advance/PFW) for payment by PF Section.
2. FO/ASO, Accounts Section, Regional Office, Mumbai, to ensure that the bank details (in form of cancelled cheque) of retired employees & nominees of deceased employees are obtained alongwith pension papers, so that they can be added to the PFMS portal well in time for making payments through TSA.
3. To be uploaded on the website of KVS RO Mumbai and of all KVs of Mumbai Region.

सोना सेठ  
Deputy Commissioner